EXCEL INSIGHTS How Sustainability Is Shaping the Next-Generation Workforce



A cross headlines and boardrooms worldwide, the conversations have shifted about how the lines between work and personal values increasingly blur. Leading organizations have discovered a powerful value for attracting and retaining the brightest minds: a genuine commitment to sustainability.

This is not just about being environmentally conscious for no mere purpose; it's about embedding eco-responsibility into the very fabric of a company's culture. In this article, Excel Partners presents how businesses can attract talent through sustainable practices, especially the younger cohorts who view their workplace choices as extensions of their values.

THE MAGNETIC PULL OF SUSTAINABILITY

For the emerging workforce, particularly Gen Z, the job search criteria are more than the paycheck or the title. It's about finding a place that mirrors their concerns for the planet. The <u>2023 Gen Z and</u> <u>Millennial Survey by Deloitte</u> underscores a notable trend: Young professionals are gravitating toward employers who not only talk the talk but walk the walk on sustainability. Research found that 50% of Gen Z and 46% of Millennial respondents say they and their colleagues are pressuring businesses to take action around climate change, making it apparent talent is looking for more than just recycling bins in the break room.

ROLE OF CEO LEADERSHIP

According to a recent article from the <u>IMD Business School for Management and Leadership</u>, CEOs will continue to be instrumental in embedding a culture of sustainability that appeals to current and prospective employees. Leaders who are vocal about their eco initiatives enhance their company's image regarding climate responsibility and inspire their workforces. When C-Suite executives advocate green practices, it signals to employees that their company is invested in making a positive impact on the planet, rather than just seeking profits. This level of engagement is particularly appealing to modern candidates looking for employers that reflect their aspirations for an environmentally ethical future.

SUSTAINABILITY AS A RETENTION STRATEGY

Attracting talent is just half the battle. The real win is keeping them. Here, sustainability proves its worth beyond the recruitment phase. When companies demonstrate a commitment to the Earth, they also show a commitment to their team's values, solidifying a sense of pride and loyalty. This alignment of values boosts morale with the added impact of leveling up job satisfaction, ultimately driving down turnover rates and fostering a positive, engaged workplace culture.

APPLYING ACTION ACROSS DIVERSE INDUSTRIES

From the financial centers of New York to light industrial plants throughout the nation, companies across all sectors are seeking innovative ways to implement green practices in their operations. Applying action can be anything from adopting clean energy solutions such as solar energy, minimizing waste through digital file storing, or supporting eco-friendly community projects. These initiatives speak volumes to prospective and current employees. They demonstrate a commitment to a cause that transcends the bottom line, *appealing to a workforce that values purpose over profit.*

COMPETITIVE EDGE OF SUSTAINABLE COMPANIES

In 2024's job market, a company's stance on sustainable business practices can be a tiebreaker for top talent. Beyond the feel-good factor, being known as a resource-efficient employer enhances branding, setting a company apart in a crowded field. This reputation attracts high-performing candidates and customers who are increasingly making decisions based on environmental considerations.

The intersection of sustainability and talent acquisition is becoming increasingly prominent. Companies that recognize and act on this trend will lead the charge in environmental responsibility and attract an innovative, committed workforce that will drive success in the years to come.

For organizations ready to take their talent acquisition strategy to the next level with a focus on longevity, Excel Partners is here to guide you. <u>Reach out today</u> to discover how we can help you attract and retain the talent that shares your commitment to making a difference.

